

of bonds above referred to; and on the first day of July in the year nineteen hundred and thirty-five, one thousand dollars, or such an amount as may have been issued of the twelfth series of bonds above referred to; and on the first day of July in the year nineteen hundred and thirty-six, one thousand dollars, or such an amount as may have been issued of the thirteenth series of bonds above referred to; and on the first day of July in the year nineteen hundred and thirty-seven, one thousand dollars, or such an amount as may have been issued of the fourteenth series of bonds above referred to; and on the first day of July in the year nineteen hundred and thirty-eight, one thousand dollars, or such an amount as may have been issued of the fifteenth series of bonds above referred to; and on the first day of July in the year nineteen hundred and thirty-nine, one thousand dollars, or such an amount as may have been issued of the sixteenth series of bonds above referred to; and on the first day of July in the year nineteen hundred and forty, one thousand dollars, or such an amount as may have been issued of the seventeenth series of bonds above referred to; and on the first day of July in the year nineteen hundred and forty-one, one thousand dollars, or such an amount as may have been issued of the eighteenth series of bonds above referred to, until the whole amount issued shall have been paid; and said bonds shall be sold at private or public sale in such amounts, not more, however, than five thousand dollars in the year nineteen hundred and eight, nor more than one thousand dollars each year thereafter, it being the purpose of this Act to issue on the first day of July, in the year nineteen hundred and eight, the sum of five thousand dollars of said bonds, and each year thereafter, on the first day of July, such amount as may be required to retire the maturing bond of the issue of water bonds authorized by the Act of the Assembly of 1896, particularly set out by chapter 122 of said Act, until the said eighteen series have been issued and sold; provided, that none of said bonds shall be sold at less than par.

SEC. 3. *And be it enacted*, That for the purpose of redeeming said bonds at their maturity and for securing the prompt payment of the interest thereon, the said Mayor and Council are hereby empowered and directed to annually levy on the taxable property of said town such sums of money as shall in their discretion be necessary for the prompt payment of the interest on said bonds, and the principal thereof, when the same may become due, and any surplus on hand at any time arising from such levy shall be by the said Mayor and Council invested in some safe securities, as a sinking fund, which shall not at any time be diverted from the purposes of this Act.